

Company Number: 07008296

Charity Number: 1133605

York Medical Society
Trustees' report and financial statements
for the year ended 31 December 2012

York Medical Society

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York Medical Society

Charity Information

Trustees

Dr V Cove
Dr M J Harran
Dr G Richardson
Dr T R Julian
Dr C Lacey
Dr D W Pring
Mr A Grace
Dr S E Watson
Mr S Chintapatla
Dr K E Griffith
Dr S B Anderson
Dr K Kingston
Dr D Beverly
Dr I Lyall
Dr I Jackson
Prof S Leveson

Treasurer

Mr M J Stower

Secretary

Miss E J Mattock

Charity number

1133605

Company number

07008296

Principal and registered office

23 Stonegate
York
YO1 8AW

Independent Examiner

A M Sidebottom FCA
Garbutt & Elliott LLP
Arabesque House
Monks Cross Drive
Huntington
York
YO32 9GW

Bankers

Barclays Bank Plc
Parliament Street
York
YO1 1XD

Charity Aid Foundation Bank
Kings Hill
West Malling
Kent
ME19 4JQ

York Medical Society

Report of the Trustees for the year ended 31 December 2012

The Trustees present their report and independently examined financial statements for the year ended 31 December 2012 and confirm they comply with the Charities Act 2011, the Companies Act 2006 and the Charities SORP 2005.

Structure, governance and management

York Medical Society is a company limited by guarantee (number 07008296) and a charity established by Constitution and registered with the Charity Commission (registered charity number 1133605).

Trustees are selected by virtue of holding office within the York Medical Society currently or in the past.

Objectives

The objects of the Charity are the advancement and diffusion of medical knowledge amongst the medical profession and the general public and the encouragement of the publication of original contributions to the study of medical science and to make donations to charitable and other worthy causes and provide medical student bursaries at the Directors' discretion.

The Society holds an annual public lecture as well as series of meetings during the winter months for members and guests only, as well as an annual dinner.

The Society's rooms are available for hire by any suitable organisation.

The Trustees consider that these objectives and the activities summarised below, provide benefit both to those people who use the Society's services and the wider public. In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our meetings.

Trustees

The following members of the Council of Management have held office since 1 January 2012.

Dr R M Grummitt (resigned 25 May 2012)	Dr S B Anderson
Dr V Cove	Miss E J Mattock
Dr K E Griffith	Mr M J Stower
Dr G Richardson	Dr T R Julian
Mr A Grace	Dr K Kingston
Dr S E Watson	Dr D Beverly
Dr C Lacey	Dr I Lyall
Dr D W Pring	Dr I Jackson
Mr S Chintapatla	Prof S Leveson (appointed 25 May 2012)
Dr M J Harran	

These Trustees constitute Directors of the Charitable Company for the purposes of the Companies Act 2006. None of the Trustees had an interest in any of the Charity's contracts either during or at the end of the financial year.

Registered office

23 Stonegate
York
YO1 8AW

York Medical Society

Report of the Trustees for the year ended 31 December 2012 (Continued)

Principal Advisors

Independent Examiner

A M Sidebottom FCA
Garbutt & Elliott LLP
Arabesque House
Monks Cross
Huntington
York
YO32 9GW

Bankers

Barclays Bank Plc
Parliament Street
York
YO1 1XD

Charity Aid Foundation Bank
Kings Hill
West Malling
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ME19 4JQ

Reserves policy

The Society's cash reserves of £73,000 are held in a cash deposit with The Charity Aid Foundation Bank and with Barclays Bank. They are used to fund property repairs and renewals of The Society Rooms at 23 Stonegate, York and in addition fund medical students' bursaries as well as donations to charitable causes. The cash reserves are maintained at a level adequate to meet 12 months costs to generate funds.

Activities, achievements and performance

The Society's programme of meetings included some 15 visiting speakers, with lectures as diverse as Rt. Hon Frank Dobson MP 'Reflections of a Former Secretary of Health'; The Archbishop of York Dr John Sentamu debating 'Is the Hippocratic Oath Immutable in War Conditions?'; 'Life as a Heart Tsar' by Prof. Sir Roger Boyle; 'Escape form Medicine – Yorkshire Coastal Photography' by Karl Mainprize; 'Bad Medicine – Where are we going wrong' by Dr Des Spence. A visit to the 34 Field Hospital at Strensall Barracks was a particularly interesting and worthwhile experience for members.

The annual public lecture of the society was given by Prof. Sir Graeme Catto; Emeritus Professor of Medicine at the University of Aberdeen and former president of the General Medical Council. His oration entitled 'The Profession in the 21st Century: Who cares?' was held at the society's rooms, 23 Stonegate and was attended by 50 members and general public on Friday 5th October, 2012.

All of the society's lectures have been recorded and are available to view via the updated web site www.yorkmedsoc.org

The Society has continued with its commitment to the Hull York Medical School and four more students received bursaries of £350 each to pursue different medical knowledge experiences. The 2012 winners gave excellent presentations to the Society members and we look forward to welcoming them as members in the future.

Donations were made to York against Cancer - £500; Hearing Dogs for the Deaf - £500; Archbishop of York Appeal (Community Centre for the Deaf in Cairo) - £500; Water Aid - £1000; York Resource Centre for Deafened People - £100.

Once again the number of private hiring's of the rooms has increased from the previous year and we are pleased that groups and individuals not previously associated with the Society have taken advantage of our reasonable hire rates.

York Medical Society

Report of the Trustees for the year ended 31 December 2012 (Continued)

The Panelled Room oak floor was refurbished to a high standard and repairs undertaken to some of the Lecture Room chairs.

Financial review

- Despite extensive expenditure on the flats, the society's funds are in good order.
- A complete audit and valuation of the society's artifacts, instruments and furniture was undertaken for insurance purposes.
- A cleaner has been appointed to improve standards and eliminate the cost of the external contract, which was not good value.
- The Society has switched the telephone contract and energy suppliers to ensure best value.
- A membership audit was undertaken in the summer.
- Once again greater use of the website and e-mail has been made, which has reduced postal costs.
- Following change of tenancy, 2 flats were completely refurbished and rents increased to reflect a more realistic market rent.

Plans for the Future

- The rents for the remaining flats and dental practice were not increased in 2012 but will be in 2013.
- The public lecture will be held on 11th October 2013.
- The society will continue its winter lecture programme.
- Remedial work to the front steps, front door and entrance hall is planned in the spring of 2013.
- An assessment of the trees in the rear garden will be commissioned to establish whether any surgery is required.
- The use of rooms for educational and social events will continue to be promoted.

Trustees and their statutory responsibilities

The Trustees (who are also directors of York Medical Society for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

York Medical Society

Report of the Trustees for the year ended 31 December 2012 (Continued)

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr M J Stower
Trustee and Treasurer

31 May 2013

York Medical Society

Independent Examiner's report to the Trustees of York Medical Society

I report on the accounts of the Trust for the year ended 31 December 2012 which are set out on pages 7 to 12.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") or under Part 16 of the Companies Act 2006, and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A M Sidebottom FCA
Garbutt & Elliott LLP

3 July 2013

Chartered Accountants

Arabesque House
Monks Cross Drive
Huntington
York YO32 9GW

York Medical Society

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2012

	Notes	2012 £	2011 £
Incoming resources			
Resources from generated funds:			
<i>Voluntary funding:</i>			
Donations		350	300
Subscriptions		12,503	11,598
<i>Activities to generate funds:</i>			
Ticket sales		3,120	4,200
Meeting suppers		4,993	3,126
<i>Investment income:</i>			
Rental income		60,170	57,474
Bank interest		100	102
Total incoming resources		81,236	76,800
Resources expended			
Costs of generating funds	2	75,982	58,459
Charitable activities	2	5,200	3,700
Governance costs	2	10,992	5,032
Total resources expended		92,174	67,191
Net movement in funds in the year		(10,938)	9,609
Funds at 1 January 2012		1,277,235	1,267,626
Funds carried forward at 31 December 2012	10	1,266,297	1,277,235

The notes on pages 9 to 12 form part of these financial statements.

York Medical Society

Balance Sheet as at 31 December 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		13,946		18,210
Investments – property	7		1,180,000		1,180,000
			1,193,946		1,198,210
Current assets					
Debtors	8	2,464		3,933	
Cash at bank and in hand		72,810		79,991	
		75,274		83,924	
Creditors: amounts falling due within one year	9	(2,923)		(4,899)	
Net current assets			72,351		79,025
Net assets			1,266,297		1,277,235
Funds					
General – unrestricted	10		1,266,297		1,277,235

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year end of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 31 May 2013 and signed on their behalf by:

Mr M J Stower
Trustee and Treasurer

The notes on pages 9 to 12 form part of these financial statements.

Company Registration Number: 07008296

York Medical Society

Notes to the Financial Statements for the year ended 31 December 2012

1. Accounting policies

1.1 Company status

The charity is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

1.2 Basis of accounting

These financial statements are prepared on a going concern basis under the historical cost convention and as modified by the revaluation of investment assets and include the results of the Charity's operations as indicated in the Trustees' Report, all of which are continuing. The financial statements have been drawn up in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006.

1.3 Incoming resources

Income from all sources is recognised in full in the Statement of Financial Activities in the year in which it is receivable.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation other than investment properties. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	15% to 33% Straight line
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1.7 Investment properties

Investment properties are included in the balance sheet at market value.

1.6 Gifts in kind

Donations in kind are recognised as income in the Statement of Financial Activities at the market value of the gift in kind at the date of the donation.

York Medical Society

Notes to the Financial Statements for the year ended 31 December 2012 (continued)

2. Analysis of resources expended

	Total 2012 £	Total 2011 £
Cost of generating funds:		
Repairs and renewals	21,583	10,021
Function expenses	12,842	11,479
Cleaning	979	5,428
Hire of hall	850	786
Lecture expenses	863	1,022
Staff costs (note 4)	16,510	12,148
Rates	1,905	1,562
Light and heat	3,545	3,267
Insurance	6,065	4,602
Printing and stationery	677	1,021
Telephone and postage	789	768
Accountancy	780	3,236
Sundries	736	(1,383)
Bank charges	566	620
Depreciation	7,292	3,790
Loss on disposal of assets	-	92
	75,982	58,459
Charitable activities:		
Donations	5,200	3,700
	5,200	3,700
Governance costs:		
Legal fees	8,985	2,716
Independent examination	900	900
Valuation fees	1,107	1,416
	10,992	5,032

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Notes to the Financial Statements for the year ended 31 December 2012 (continued)

3. Net incoming resources for the year

	2012 £	2011 £
This is stated after charging:-		
Depreciation of tangible assets	7,292	3,790

4. Employment costs

	2012 £	2011 £
Staff costs comprise:		
Wages and salaries	15,936	11,340
Social security costs	574	808
	16,510	12,148

Average number of employees: 2 (2011 – 1)

5. Taxation

The Trust did not have a liability to taxation during the year.

6. Tangible fixed assets

	Equipment £
Cost or valuation	
At 1 January 2012	24,504
Additions	3,028
Disposals	-
At 31 December 2012	27,532
Depreciation	
At 1 January 2012	6,294
Charge for the year	7,292
On disposals	-
At 31 December 2012	13,586
Net book value	
At 31 December 2012	13,946
At 31 December 2011	18,210

York Medical Society

Notes to the Financial Statements for the year ended 31 December 2012 (continued)

7. Investments

	2012 £	2011 £
Investment property		
At 31 December 2011 and 31 December 2012	1,180,000	1,180,000

The property at 23 Stonegate, York was valued on the basis of open market value by the Trustees following professional advice received from Mudd & Co in July 2011. The Trustees do not consider the value materially different at 31 December 2012.

8. Debtors

	2012 £	2011 £
Prepayments and accrued income	2,464	3,933

9. Creditors: amounts falling due within one year

	2012 £	2011 £
Accruals and deferred income	2,923	4,899

10. Unrestricted funds

	2012 £	2011 £
At 1 January 2012	1,277,235	1,267,626
(Deficit)/surplus for the year	(10,938)	9,609
Balance at 31 December 2012	1,266,297	1,277,235